

## State of California

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**Legislative Change No. 01-18**

Bill Number: AB 110 Author: Zettel Chapter Number: 01-410

Laws Affecting Franchise Tax Board: Revenue and Taxation Code Section 19164.1.

Date Filed with the Secretary of the State: October 2, 2001

**SUBJECT:** Accuracy-Related Penalty Does Not Apply to Amounts Attributable to Teacher Retention Credit

**Assembly Bill 110 (Zettel), as enacted on October 2, 2001, made the following changes to California law:**

Section 19164.1 is added to the Revenue and Taxation Code.

This act prevents the Franchise Tax Board from assessing the accuracy-related penalty in the event that it determines that a taxpayer is ineligible for the teacher retention credit for the 2000 taxable year.

This act is effective only for taxable years beginning on or after January 1, 2000, and before January 1, 2001.

This act will not require any reports by the department to the Legislature.

Bureau Director

Jana Howard for BP

Date

October 12, 2001